

CITY/TOWN OF CLIFTON
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

FINAL ADOPTED

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	2,801,712	1,882,363	0	0	700	403,669	0	5,088,444
2015	Actual Expenditures/Expenses**	E	2,445,776	938,662	0	0	0	347,210	0	3,731,648
2016	Fund Balance/Net Position at July 1***		767,991							767,991
2016	Primary Property Tax Levy	B	394,989							394,989
2016	Secondary Property Tax Levy	B								0
2016	Estimated Revenues Other than Property Taxes	C	1,907,297	1,648,133	0	0	0	337,000	0	3,892,430
2016	Other Financing Sources	D	0	0	0	0	0	0	0	0
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2016	Reduction for Amounts Not Available:									
2016	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2016	Total Financial Resources Available		3,070,277	1,648,133	0	0	0	337,000	0	5,055,410
2016	Budgeted Expenditures/Expenses	E	2,415,295	2,188,115	0	0	0	452,000	0	5,055,410

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2015	2016
1. Budgeted expenditures/expenses	\$ 5,088,444	\$ 5,055,410
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	5,088,444	5,055,410
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 5,088,444	\$ 5,055,410
6. EEC expenditure limitation	\$ 5,088,444	\$ 5,055,410

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).